

SUNPOINT TRADING LIMITED

(Formerly known as Sun Finlease (Gujarat) Limited)

(CIN No. - L46109GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl1988@gmail.com

Website: www.sfgl.in.net

12th August, 2024

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Piramal Agastya Corporate Park,
Building A, Unit 205A, 2nd Floor,
Lal Bahadur Shastri Rd, Kurla West,
Mumbai, Maharashtra 400070.

Symbol: SUNPOINT

Dear Sir,

Sub: Outcome of Board Meeting of Sunpoint Trading Limited (“the Company”) held on Monday, 12th August, 2024 and Submission of Un-audited Financial Results for the quarter ended on 30th June, 2024 – Compliance of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Intimation of Book Closure.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e., Monday, 12th August, 2024 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial Results for the Quarter ended on June 30, 2024 along with the Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Appointment of M/s. R.K. Chokshi & Co., Company Secretaries, as the Internal Auditor of the Company for the Financial Year 2024-25.

Brief profile of M/s. R.K. Chokshi & Co., Company Secretaries, is given as follows:

M/s. R.K. Chokshi & Co., Company Secretaries, are a knowledgeable firm of Company Secretaries, registered with the Institute of Company Secretaries of India (ICSI) vide Certificate of Practice No. 17315 having their office at 406, Shikhar Complex,,Opp. Navneet House, Gurukul Road, Ahmedabad – 380052, Gujarat.

The Firm is committed to provide an array of Services in fields on Internal Audit, Secretarial Audit, Company Law Advisory Services and Management Consulting Services.

3. Appointment of Mr. Gaurav Vesasi, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2024-25.

Brief profile of Mr. Gaurav Vesasi, Company Secretary in Practice is given below:

Mr. Gaurav Vesasi has a rich experience in this field being a member of Institute of Company Secretaries of India for more than 15 years. Mr. Gaurav Vesasi, having

Certificate of Practice No. 21460 has rich and varied experience in Corporate Law, SEBI, FEMA and other allied law matters. He is based in Ahmedabad.

4. Subject to approval of Shareholders at the ensuing Annual General Meeting of the Company, the Board has approved the re-appointment of Mr. Parag P. Shah as Managing Director for a period of 3 years. Disclosure of details of Mr. Parag P. Shah as per Regulation 30 of SEBI LODR Regulation is mentioned below:

Reason for Change	Reappointment as Managing Director
Date of Reappointment	With effect from August 1, 2024
Term of Appointment	For a period of 3 years i.e. upto July 31, 2027
Brief Profile of Mr. Parag Shah	Mr. Parag P. Shah is associated with the Company, since 2000. He possesses long and rich experience in finance business. As far as financial progress and positive growth are concerned, his contribution is worth appreciating as he is well versed with the finance activities, the Company has developed positive business relationships with all the concerns in his directorship.
Disclosure of Relationship between Directors	Nil

5. Subject to approval of Shareholders at the ensuing Annual General Meeting of the Company, the Board has approved the Re-designation of Mrs. Binaben P. Panchal (DIN: 09377039) as an Independent Director of the Company for a period of 5 (Five) years.

Reason for Change	Re-designation of Non-executive Director to Independent Director
Date of Reappointment	With effect from August 12, 2024
Term of Appointment	For a period of 5 years i.e. upto August 11, 2029
Brief Profile of Mr. Parag Shah	She possesses rich experience in management consultancy services and formulating business strategies and effective implementation of the same.
Disclosure of Relationship between Directors	Nil

6. Subject to approval of Shareholders at the ensuing Annual General Meeting of the Company, the Board has approved the Re-designation of Mr. Paras K. Sharma (DIN: 06872890) as a Non-executive, Non-Independent Director of the Company, liable to retire by rotation.

Reason for Change	Re-designation of Independent Director to Non-executive Professional Director
Date of Reappointment	With effect from May 16, 2024
Term of Appointment	N.A.
Brief Profile of Mr. Parag Shah	He is having the senior position in our organization with more than a decade of long and rich experience in Trade and Commerce business.
Disclosure of Relationship between Directors	Nil

7. Convening of 36th Annual General Meeting of the Company and Book-closure dates:

Board approved to convene the 36th Annual General Meeting of the members of the Company to be held on Friday, the 27th Day of September, 2024 at 04:00 p.m. through Video Conferencing/ Other Audio/ Visual Means.

Sr. No.	Particulars	Period
1.	Cut-Off Date	Friday, 20 th September, 2024
2.	Remote E- Voting	Tuesday, 24 th September, 2024 to Thursday, 26 th September, 2024
3.	E-Voting	For 15 Minutes after the AGM ends.

The register of members & Share transfer books of the Company will remain closed from Saturday, 21st September, 2024 to Friday, 27th September, 2024 (both days are inclusive) for the purpose of 36th Annual General Meeting (AGM) of the Company to be held on Friday, 27th September, 2024.

8. Since Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 regarding Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP is not - applicable to the Company. However, a Non-Applicable declaration as per Regulation 32 is attached along with outcome.

9. Other routine businesses.

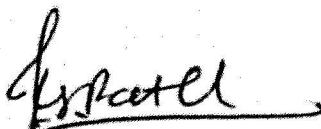
The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.00 P.M. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For, SUNPOINT TRADING LIMITED,
(Formally Known as Sun Finlease (Gujarat) Limited)**



**Kalpesh Kumar Patel
(Company Secretary & Compliance Officer)
Membership No. A64129
Encl: As above**



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12th August, 2024

To,

Head - Listing & Compliance

Metropolitan Stock Exchange of India Limited,

Piramal Agastya Corporate Park,

Building A, Unit 205A, 2nd Floor,

Lal Bahadur Shastri Rd, Kurla West,

Mumbai, Maharashtra 400070.

Symbol: SUNPOINT

Dear Sir,

Sub: Undertaking for non - applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2024

Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2011 this is to inform you that the Company has not raised any money via public issue, rights issue, preferential issue, etc during the quarter ended 30.06.2024 and so the aforesaid regulation is not applicable to the Company.

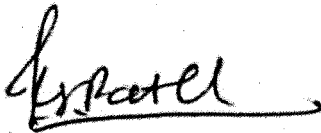
Audit Committee and Board of Directors of the Company has taken the same on record at their respective meetings.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For, SUNPOINT TRADING LIMITED,
(Formerly Known as Sun Finlease (Gujarat) Limited)**



**Kalpesh Kumar Patel
(Company Secretary & Compliance Officer)
Membership No. A64129**



Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.
Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1,@rediffmail.com

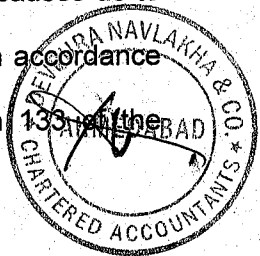
LIMITED REVIEW REPORT

To
The Board of Directors,
Sunpoint Trading Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Sunpoint Trading Limited (Formally Known as Sun Finlease (Gujarat) Limited)** ("The Company"), for the Quarter ended on June 30, 2024. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

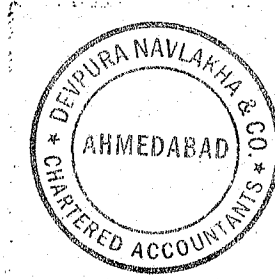
Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section



Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12/08/2024



For Devpura Navlakha & Co.

Chartered Accountants

FRN: 121975W

Rahul R. Modi

Rahul R. Modi (Partner)

(Membership No.: 184321)

UDIN: 24184321BKACAO7507

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended on	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue From Operations	0.00	0.00	0.00	0.00	
II	Other Income	1.69	1.21	0.17	3.68	
III	Total Income (I+II)	1.69	1.21	0.17	3.68	
IV	Expenses					
	Employee benefit expenses	0.36	6.05	5.17	21.99	
	Finance Cost	0.00	10.17	4.71	26.14	
	Depreciation & Amortization expense	0.10	0.27	0.75	2.47	
	Others expenses	2.07	27.29	13.22	118.16	
	Total Expenses (IV)	2.52	43.78	23.85	168.76	
V	Profit/(loss) before exceptional items and tax (III-IV)	(0.83)	(42.57)	(23.68)	(165.08)	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit/(loss) before tax (V-VI)	(0.83)	(42.57)	(23.68)	(165.08)	
VIII	Tax expenses	0.00	0.00	0.00	0.00	
	Current Tax	0.00	0.00	0.00	0.00	
	Deferred Tax (Income)/Expense	-	(6.57)	-	(6.57)	
IX	Profit/(loss) for the period (VII-VIII)	(0.83)	(36.00)	(23.68)	(158.51)	
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	
XI	Profit/ (loss) for the period (IX-X)	(0.83)	(36.00)	(23.68)	(158.51)	
XII	Paid Equity Share Capital	303.34	303.34	303.34	303.34	
XIII	Earnings/(Loss) per equity share (Rs. 10/- each)					
	Basic (Rs.)	(0.03)	(1.19)	(0.78)	(5.23)	
	Diluted (Rs.)	(0.03)	(1.19)	(0.78)	(5.23)	

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 12/08/2024
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- The company is primarily engaged in the business of wholesale and retail traders, dealer, agents, exporter, importer, factors, consignors and consignee of all kinds, types and sizes of articles, goods, merchandise and commodities and there are no separate operating reportable segments identified as per the Ind AS 108 – Segment Reporting.
- As per the order dated 20.09.2023 passed by Reserve Bank of India (RBI), the Certificate of Registration bearing no. 01.00120 dated March 19, 1998 issued to the company is cancelled in terms of section 45-IA(6) (i) of the RBI Act, and consequently company has converted to normal company. We have prepared financial results as per DIVISION II - IND AS SCHEDULE III TO THE COMPANIES ACT, 2013 and Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- Due to conversion from NBFC company to Non-NBFC company, We have transferred net loss of fair value changes, Short term loss on sale of securities, Net loss on financial instruments in other expense head wherever applicable.

Place : Ahmedabad
Date : 12/08/2024



Sunpoint Trading Limited
(Formerly Known as Sun Finlease (Gujarat) Limited)

Paras
Paras Kamleshbhai Sharma
(Director)
DIN : 06872890