

SUNPOINT TRADING LIMITED

(Formerly known as Sun Finlease (Gujarat) Limited)

(CIN No. - L46109GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl1988@gmail.com

Website: www.sfgl.in.net

13th November, 2024

To,

Head - Listing & Compliance

Metropolitan Stock Exchange of India Limited,

Piramal Agastya Corporate Park,

Building A, Unit 205A, 2nd Floor,

Lal Bahadur Shastri Rd, Kurla West,

Mumbai, Maharashtra 400070.

Symbol: SUNPOINT

Dear Sir,

Sub: Outcome Regarding Approval of Un-audited Financial Results for the quarter ended on 30th September, 2024 – Compliance of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to order dated August 29, 2024 of the National Company Law Tribunal, Ahmedabad Bench ("NCLT"), regarding the initiation of corporate insolvency resolution process ("CIRP") in the case of Sunpoint Trading Limited ("the Company") under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC). In terms of the code, the powers of the Board of Directors stands suspended from initiation of Corporate Resolution Process and the same vests with the Resolution Professional.

Pursuant to above and Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Resolution Professional of the Company today i.e., Wednesday, 13th November, 2024 had considered and taken on record the following businesses:

1. Un-audited Financial Results for the Quarter ended on September 30, 2024 along with the Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Since Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 regarding Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP is not - applicable to the Company. However, a Non-Applicable declaration as per Regulation 32 is attached along with outcome.

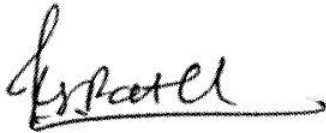
The results will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

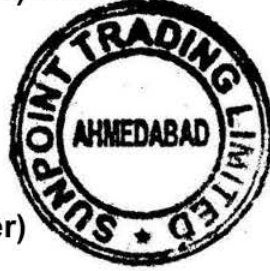
Thanking you,

Yours faithfully,

**For, SUNPOINT TRADING LIMITED,
(Formerly Known as Sun Finlease (Gujarat) Limited)**



**Kalpesh Kumar Patel
(Company Secretary & Compliance Officer)
Membership No. A64129**



Encl: As above

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13th November, 2024

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Piramal Agastya Corporate Park,
Building A, Unit 205A, 2nd Floor,
Lal Bahadur Shastri Rd, Kurla West,
Mumbai, Maharashtra 400070.

Symbol: SUNPOINT

Dear Sir,

Sub: Undertaking for non - applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2024

Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2011 this is to inform you that the Company has not raised any money via public issue, rights issue, preferential issue, etc during the quarter ended 30.09.2024 and so the aforesaid regulation is not applicable to the Company.

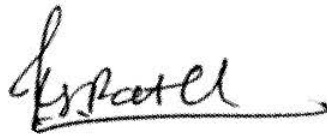
The Resolution Professional of the Company has taken the same on record.

Kindly take the above on your record.

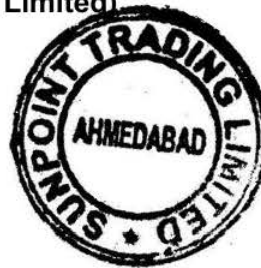
Thanking you,

Yours faithfully,

For, SUNPOINT TRADING LIMITED,
(Formerly Known as Sun Finlease (Gujarat) Limited)



Kalpesh Kumar Patel
(Company Secretary & Compliance Officer)
Membership No. A64129



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sunpoint Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Resolution professional,
M/s Sunpoint Trading Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sunpoint Trading Limited (Formally Known as Sun Finlease (Gujarat) Limited) ("The Company"), for the quarter and half year ended on September 30, 2024 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaikwad Marg, Dhobitalao, Mumbai-400002
Tele-Fax : 022-22082217 (M) 9821155930 . E-mail ID : pkdevpura@rediffmail.com



Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Devpura Navlakha & Co.
Chartered Accountants
FRN: 121975W

A handwritten signature in black ink, appearing to be "Ashwini Devpura".

Ashwini Devpura (Partner)
(Membership No.: 047390)

UDIN: 24047390BKCINL4026

Place: Ahmedabad

Date: 13th November, 2024

Sunpoint Trading Limited
(Formerly Known as Sun Finlease (Gujarat) Limited)
CIN Number: L46109GJ1988PLC010293

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended On		Year ended on
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	0.00	0.00	2.42	0.00	2.59	0.00
II	Other Income	0.00	1.69	0.00	1.69	0.00	3.68
III	Total Income (I+II)	0.00	1.69	2.42	1.69	2.59	3.68
IV	Expenses						
	Employee benefit expenses	0.00	0.36	5.47	0.36	10.64	21.90
	Finance Cost	0.00	0.00	3.78	0.00	8.49	26.14
	Depreciation & Amortization expense	0.01	0.10	0.73	0.10	1.48	2.47
	Others expenses	1.48	2.07	4.59	3.54	17.81	118.16
	Total Expenses (IV)	1.48	2.52	14.57	4.00	38.42	168.76
V	Profit/(loss) before exceptional items and tax (III-IV)	(1.48)	(0.83)	(12.15)	(2.31)	(35.83)	(165.08)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax	(1.48)	(0.83)	(12.15)	(2.31)	(35.83)	(165.08)
VIII	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax (Income)/Expense	-	-	-	-	-	(6.57)
IX	Profit/(loss) for the period	(1.48)	(0.83)	(12.15)	(2.31)	(35.83)	(158.51)
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(loss) for the period	(1.48)	(0.83)	(12.15)	(2.31)	(35.83)	(158.51)
XII	Paid Equity Share Capital	303.34	303.34	303.34	303.34	303.34	303.34
XIII	Earnings/(Loss) per equity share (Rs. 10/- each)						
	Basic (Rs.)	(0.05)	(0.03)	(0.40)	(0.08)	(1.18)	(5.23)
	Diluted (Rs.)	(0.05)	(0.03)	(0.40)	(0.08)	(1.18)	(5.23)

Notes:

- The above financial result have been taken on Record by the Resolution Professional on 13/11/2024
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- The calculation of Income Tax & DTA/DTL will be made at the end of the year
- On August 29, 2024, the Hon'ble NCLT, Ahmedabad Bench admitted the petition filed by a financial creditor for initiation of the CIRP Process and appointed Smt. CA Gomti Ramchandra Choudhary (Registration no. IBBI/IPA-001/IP-P-02625/2022-23/14275) as Interim Resolution Professional ("IRP") to carry out the functions entrusted by the provisions of the Insolvency and Bankruptcy Code, 2016, Rules and Regulations thereto.

In accordance with section 17 of the IBC, 2016, the powers of Board of Directors of the Company stand suspended effective from the CIRP Process commencement date and such powers along with the management of affairs of the Company are vested with CA Gomti Ramchandra Choudhary Resolution professional ("RP").

Accordingly, your Company is presently undergoing CIRP under the provisions of the Code along with the Regulations and Rules thereunder.

Place : Ahmedabad
Date : 13/11/2024

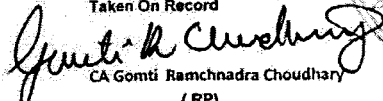
Sunpoint Trading Limited
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Suspended Board of Director

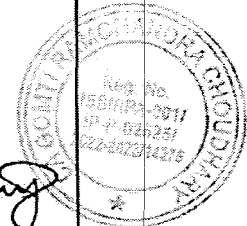
B. V. Talati

Bhargavi V. Talati
(Director & Chairperson)
DIN: 03069724

Taken On Record


CA Gomti Ramchandra Choudhary
(RP)

IBBI/IPA-001/IP-P-02625/2022-23/14275



SUNPOINT TRADING LIMITED
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CIN Number: L46109GJ1988PLC010293
BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs. in Lacs)

Sr. No.	Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS:			
I	Non Current Asset		
	(a) Property, Plant and Equipment	0.00	1.58
	(b) Deferred Tax Assets (net)	22.00	22.00
	(c) Other Non Current assets	0.51	0.51
	Total Non Current assets	22.51	24.09
II	Current assets		
	(a) Financial Assets		
	(i) Investments	0.51	0.51
	(ii) Cash and cash equivalent	0.32	0.66
	(b) Other Current Assets	1.40	1.53
	Total of Current assets	2.23	2.70
	Total Assets	24.74	26.79
EQUITY AND LIABILITIES			
Equity			
	(a) Equity share capital	303.34	303.34
	(b) Other Equity (Reserve & Surplus)	-411.20	-408.89
	Total Equity	-107.86	-105.55
Liabilities			
1	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131.77	131.77
	Total Non Current Liabilities	131.77	131.77
CURRENT LIABILITIES			
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial Liabilities	0.48	0.08
(b)	Other Current Liabilities	0.00	0.03
(c)	Provisions	0.35	0.46
	Total Current Liabilities	0.83	0.57
	Total Liabilities and Equity	24.74	26.79



SUNPOINT TRADING LIMITED
(Formerly Known as Sun-Finlease (Gujarat) Limited)
CIN Number: L46109G11988PLC010293
Cash Flow Statement for the the year ended on 30th September 2024

(Rs. in Lacs)

Particulars	For the Quarter ended 30th September, 2024	For the year ended 31st March, 2024
A. Cash Flow From Operating Activities		
Net Profit/(Loss) Before Tax	-2.31	-165.08
<i>Adjustment for:</i>		
Depreciation and Amortisation expense	0.10	2.47
Loss on sale of car	-	0.01
Loss on assets write off	0.16	-
	0.26	2.48
<i>Less: Non operating and non cash items credited in P&L</i>		
Profit on Sale of car	1.69	-
Interest Income	-	3.65
Net Gain on fair value gain changes	-	0.51
Operating Profit Before Working Capital Changes	-3.74	-166.76
Change in Working Capital		
Adjustment For increase/decrease in operating assets		
Other Current assets	0.00	149.92
Adjustment for increase/ decrease in operating liabilities		
Changes in Other Financial Liabilities- Other payables	0.40	-
Changes in Other Current Liabilities	-	-1.23
Cash Generated From Operations	-3.34	-21.07
Direct Taxes Paid	0.00	0.00
Net Cash Inflow/(outflow) flow from operating activities (A)	-3.34	-21.07
B. Cash Flow From Investing Activities		
Purchase of fixed assets	-	-
Proceeds from Sale of Fixed Assets	3.00	15.44
Interest income	-	3.65
Net Cash inflow/(outflow) flow from Investing activities (B)	3.00	19.09
C. Cash Flow From Financing Activities		
Proceeds/(Repayment) of Short Term Borrowings	-	-
Net Cash Inflow/(outflow) flow from Financing activities (C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-0.34	-1.98
Add : Cash and Cash Equivalents at beginning of the period	0.66	2.64
Cash and Cash Equivalents at the end of the period	0.32	0.66

Notes:

- The above cash flow Statement has been Prepared under the " Indirect Method" as set out in IND AS-7, " Statement of Cash Flow"
- Components of Cash & Cash Equivalents as under:

Particulars	For the First Half Year ended 30 September 2024	Year ended March 31, 2024
Cash and cash equivalents comprise of (Note-5)		
a. Balance with Banks		
(i) In Current Accounts	0.31	0.65
At the end of reporting period	0.31	0.65
b. Cash On Hand	0.01	0.01
Total	0.32	0.66

